

ATU Charity Foundation PCC

To celebrate our 90th anniversary and to further the interests of our valued clients, we formed the "ATU Charity Foundation PCC" in October 2019.

This foundation was structured as a protected cell company. One of the special features of this foundation is that only the "umbrella foundation" (core) has its own legal personality, while the individual cells do not. The umbrella foundation is responsible for operational management and takes care of all administrative tasks, thus ensuring great cost efficiency. As the "ATU Charity Foundation PCC" exclusively pursues charitable purposes, it is exempt from tax.

We are pleased to announce that we have now been able to set up the first cell called "Red Cross". The funds in this segment and donations therefrom will go to an institution and organisation that supports a humanitarian and charitable purpose. Other cells are in the pipeline.

ATU wants to use this legal entity to support patrons who do not wish to set up their own foundation to pursue their charitable activities, but rather want to join our existing umbrella foundation as a separate cell.

You can find more information about this topic in two of our recent publications:

- Specialist brochure: "**The charitable foundation under Liechtenstein law**" - can be ordered at <https://www.atu.li/en/publications/specialist-brochures>
- ATU Bulletin no. 32 "**Charitable foundations under Liechtenstein law and the option to structure these as a protected cell company**" - can be ordered at <https://www.atu.li/en/publications/order-atu-bulletin>

We are gladly at your disposal in case of any further questions and look forward to continuing to support you in future as your competent and reliable partner.

Yours sincerely

Allgemeines Treuunternehmen

This ATU Info is intended for general information purposes only and does not replace legal advice.

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